

RECORDATION NO. 24360-FF FILED

SEP 10 '04

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SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

September 10, 2004

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of an Indenture Trustee's Partial Release, dated as of August 19, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Indenture which was previously filed with the Board under Recordation Number 24360.

The name and address of the party to the enclosed document are:

Indenture
Trustee:

JP Morgan Chase Bank
(successor in interest to Bank One,
National Association)
1 Bank One Plaza
Chicago, IL 60670

[Issuer:

GATX Rail Funding LLC
500 West Monroe Street
Chicago, Illinois 60606]

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A description of the railroad equipment covered by the enclosed document is:

8 railcars within the series GATX 18748 - GATX 97299 each as more particularly set forth in the equipment schedule attached to the document.

A short summary of the document to appear in the index is:

Indenture Trustee's Partial Release.

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Alvord', with a stylized flourish extending to the right.

Robert W. Alvord


RWA/anm
Enclosures

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SURFACE TRANSPORTATION BOARD

IN WITNESS WHEREOF, I have hereunto set my hand this 19th day of August, 2004.

By: 
Title: Attorney-In-Fact

On this 19th day of August, 2004, before me personally appeared Mark J. Frye, to me personally known, who being by me duly sworn, say that he is Attorney-in-Fact of JPMORGAN CHASE BANK, that said instrument was signed and sealed on behalf of said corporation on such day by authority of its Board of Directors, and they acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation

[NOTARIAL SEAL]

"OFFICIAL SEAL"
Sheila Sheree Reaves
Notary Public, State of Illinois
Cook County
My Commission Expires 08-09-05

1205848 02937059

**Schedule 1
Leases
August 23, 2004**

Railcar ID	Master Contract/Rider	SAP Rider Number	Rider Effective Date	Customer Name	SAP Equipment Number
1) GATX018748	07537/0075	0000223479	12/1/2002	BASF CORPORATION	10075286
2) GATX044824	09725/0001	0000240779	3/1/2003	TERRA NITROGEN LIMITED PARTNERSHIP	10058332
3) GATX044845	09725/0001	0000240779	3/1/2003	TERRA NITROGEN LIMITED PARTNERSHIP	10058423
4) GATX045666	08406/0038	0000120950	12/1/2000	KOCH SULFUR PRODUCTS COMPANY	10062020
5) GATX058006	01330/0005	0000214570	10/1/2002	OLD WORLD AUTOMOTIVE	10010967
6) GATX087366	08859/0003	0000077856	5/1/2000	CHEMCOMM INC	10094917
7) GATX091165	07305/0011	0000138185	9/1/2001	AMERIGAS PROPANE L P	10002557
8) GATX097299	07686/0060	0000228602	1/1/2003	J R SIMPLOT COMPANY	10029060